1. 
2. A successful Day Trading requires.
   1. Knowledge skills &
   2. Experience.
3. It is better to develop a trading strategy that allows your account to grow at a slower pace over time.
4. All the strategies explained in this course have positive expectancy if executed properly.
5. Only strategies not enough risk management is equally important.
   1. Find low risk entries with high potential rewards.
   2. The minimum reward to risk ratio is 2:1.
   3. **Example**:
      1. If purchase at 100 and risk is 10, then profit must be 20.  
         If price goes down to 90, then you exit immediately.
   4. Using This 2:1 ratio, you can make money if you are wrong 40% of the time.
   5. As a Day trader, it is not about buying/selling stocks but to manage your risk and your account.
   6. But how to manage risk and account.
   7. There are a few steps. Let’s see.
6. Steps to manage risk and account.
   1. **Choose the right stock**: Risk management starts from choosing the right stock.  
      You may be master in strategy but if you choosing wrong stocks, you maybe losing money.  
      We will discuss in next lecture how to choose.
   2. **Position Size**:
      1. A close up of a sign

         Description automatically generated
   3. **Determine Your Risk for Trade starts**:
      1. A white sign with black text

         Description automatically generated A white sign with black text

         Description automatically generated